

# Volex Modern Slavery Act 2015



## Transparency Statement

This statement is made on behalf of the Board of Directors of Volex plc with regards to the *Modern Slavery Act 2015* which requires large employers (with a turnover of more than £36m) to be transparent in their efforts to eradicate Slavery and Human Trafficking in their supply chain.

Modern slavery is a fundamental violation of human rights and takes various forms all of which serve to deprive a person of their liberty for another's commercial or personal gain. These forms include, but are not limited to; compulsory labour, servitude, slavery and human trafficking.

As a global cable manufacturer in the electronic and electrical equipment sector we have over 6,400 employees worldwide and operate in eighteen countries, with nine manufacturing plants across the globe. To that end, Volex has a zero tolerance approach to any form of modern slavery.

We are committed to ensuring there is no modern slavery or human trafficking in our supply chains or in any part of our business. Moreover, we undertake to ensure transparency throughout the business with a commitment to build on that undertaking year on year.

We expect the same high standards from all of our contractors, suppliers and other business partners and in addition to this, all persons working for Volex Group or on the Company's behalf in any capacity, including employees at all levels.

Old and new suppliers must agree to act in accordance with the principles and requirements of our Group Code of Conduct Business Policy. Not only must suppliers agree to adhere to the standards we have established in our Code of Conduct Business Policy, they must operate in full compliance with all applicable laws and regulations.

Additionally Volex operates an internal system that enables all Volex employees to alert the Company's compliance team if they have concerns. Each report is confidential and investigated to determine whether it identifies a violation of our code of standards.

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Furthermore, our HR Teams ensure that all prospective employees are legally entitled to work, and once employed, fully trained in company policies. Our employees are assured a place of work that complies with all applicable laws and regulations and that safeguards them from any abuse or coercion once in Volex employment.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes Volex's slavery and human trafficking statement for the financial year ending 3<sup>rd</sup> April 2016.

*Approved by the Volex Board of Director.*