



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Volex plc conform with the SBTi Corporate Net Zero Standards and Guidance.

SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance.

The official net-zero science-based target language:

Overall Net-Zero Target: Volex plc commits to reach net-zero greenhouse gas emissions across the value chain by FY2049.

Near-Term Targets: Volex plc commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2035 from a FY2025 base year. Volex plc also commits to reduce absolute scope 3 GHG emissions from fuel- and energy related activities, and waste generated in operations 90% within the same timeframe. Volex plc further commits to reduce scope 3 GHG emissions from purchased goods and services and use of sold products 63.8% per million USD value added within the same timeframe.

Long-Term Targets: Volex plc commits to maintain a minimum of 90% absolute scope 1 and 2 GHG emissions reductions from FY2034 through FY2050 from a FY2025 base year. Volex plc also commits to reduce absolute scope 3 GHG emissions 90% by FY2050 from a FY2025 base year.

DATE OF APPROVAL

12 August 2025

Partner Organizations



United Nations
Global Compact



WORLD
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